

Required Report: Required - Public Distribution

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Report Number: TH2023-0003

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices rose 2-5 percent higher due to exporters' concerns about the strengthening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),
Week Ending January 17, 2023**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	883	-	-	835	875	842	-	859	814
WR 100 B	494	-	502	500	507	493	536	505	495
PB 100%	481	-	501	494	504	488	521	498	484
PB 5%	472	-	496	483	499	481	516	491	477
WR 5%	476	-	496	495	497	484	531	497	487
WR 10%	471	-	-	485	492	479	-	482	472
WR 15%	468	-	-	482	487	476	-	478	468
WR 25%	466	-	-	-	485	474	-	475	465
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.93 baht=\$1.00

Source: Average actual prices received from exporters

Rice export prices rose 2-5 percent higher than last week as rice exporters were concerned about the further strengthening of the Thai baht to 32.93 baht/\$1.00 from the previous week's exchange rate of 33.27 baht/\$1.00. Domestic rice prices also trended upward with the completion of the MY2022/23 main-crop rice harvest, especially for fragrant paddy rice. Rice millers are reportedly holding inventories of fragrant rice supplies to have supplies for future contracts. Export prices of Thai fragrant rice were approximately 63 percent higher than Vietnamese fragrant rice.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for January 2 – 8, 2023, totaled 65,640 metric tons, down 4,385 metric tons from the previous week and down 47,752 metric tons from the four-week moving average of 113,392 metric tons (Table 2). Rice exports from January 1 – 8, 2022, totaled 65,640 metric tons, down 27.5 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 30, 2022	116,914	112,829	5,203	3,697	40.7
Nov 6, 2022	178,864	131,876	5,382	3,809	41.3
Nov 13, 2022	165,667	150,838	5,547	3,932	41.1
Nov 20, 2022	136,209	149,413	5,684	4,058	40.1
Nov 27, 2022	132,071	153,203	5,816	4,197	38.6
Dec 4, 2022	104,598	134,636	5,920	4,289	38.0
Dec 11, 2022	130,991	125,967	6,051	4,379	38.2
Dec 18, 2022	162,998	132,665	6,214	4,496	38.2
Dec 25, 2022	154,902	138,373	6,369	4,585	38.9
Dec 31, 2022	70,025	129,729	6,439	4,650	38.5
Jan 8, 2023	65,640	113,392	66	91	-27.5

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments